

INVESTMENT OVERVIEW

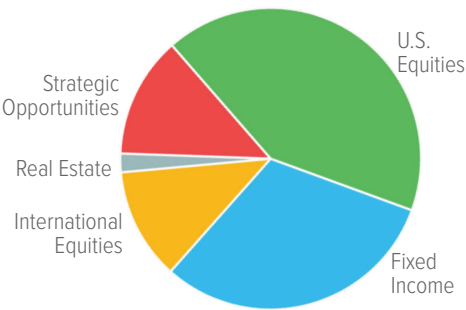


Third Quarter of 2023

Period ending September 30, 2023

Long-Term Pool

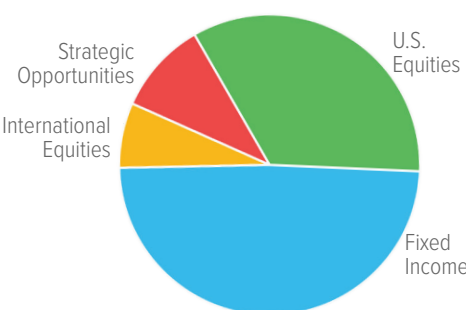
Asset Allocation



Fixed Income	\$ 60,170,727	31%
International Equities	\$ 22,772,215	12%
Real Estate	\$ 4,523,489	2%
Strategic Opportunities	\$ 26,327,177	13%
U.S. Equities	\$ 82,107,066	42%
Total Long-Term Pool	\$ 195,900,674	100%

Balanced Pool

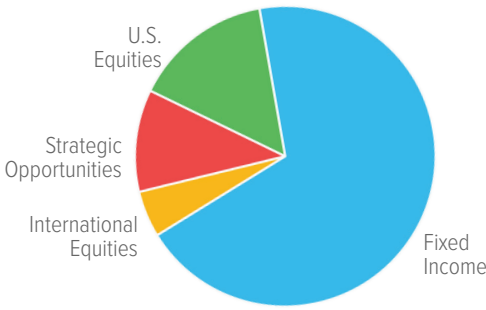
Asset Allocation



Fixed Income	\$ 919,226	49%
International Equities	\$ 139,560	7%
Real Estate	-	0%
Strategic Opportunities	\$ 188,544	10%
U.S. Equities	\$ 640,692	34%
Total Balanced Pool	\$ 1,888,022	100%

Conservative Pool

Asset Allocation



Fixed Income	\$ 9,358,323	69%
International Equities	\$ 622,717	5%
Real Estate	-	0%
Strategic Opportunities	\$ 1,489,223	11%
U.S. Equities	\$ 2,102,369	15%
Total Conservative Pool	\$ 13,572,632	100%

Investment Performance*

	Quarter	YTD	3 Years	5 Years	10 Years
Long-Term	(2.43%)	4.71%	3.67%	4.72%	5.77%
Balanced	(2.51%)	5.11%	-	-	-
Conservative	(1.81%)	3.70%	1.01%	2.90%	-

*Net of Investment Fees

Other Assets

Non-Pooled Assets,
Cash, and Other*

\$ 268,406,014

TOTAL BALANCE

*includes funds held in cash, cash equivalents,
and individually managed accounts

Total Invested

Total Long-Term Pool	\$ 195,900,674	41%
Total Balanced Pool	\$ 1,888,022	< 1%
Total Conservative Pool	\$ 13,572,632	3%
Total Non-Pooled, Cash, Other	\$ 268,406,014	56%
Total Invested	\$ 479,767,342	100%



MEETING YOUR 2023 CHARITABLE GOALS DOES NOT HAVE TO BE STRESSFUL

You are not alone if you experience year-end stress, whether because of busy schedules, tax-related estate planning cut-off dates, or simply the realization that another year is coming to a close and there's not a lot of time left to check off items on your 2023 list.

To top it all off, many families do a lot of their charitable giving at year end, too. Fortunately, working through the list of organizations you'd like to support can be a bright spot. The team at GiveWell Community Foundation can help you accomplish your charitable giving objectives efficiently, effectively, and joyfully, including tapping into tax benefits.

Waiting until the end of the year to complete your giving can actually have a silver lining. Here are some things to keep in mind to help alleviate fourth-quarter stress and still be able to hit your charitable goals for 2023:

- A donor-advised fund at the Community Foundation makes giving very convenient. Through GWCF's online portal, fundholders can easily view a list of all the organizations they've supported so far this year, make note of the ones they would still like to add, and then finish the annual task.

- Your end-of-year timing could actually be useful for the organizations you care about, given the pronounced need for support during this time of year, whether that's to an organization seeking to achieve its own year-end goals, or an organization that provides food or utility bill relief.
- By the end of the year, you will likely have a better idea of your financial situation, ideal target amount for charitable tax deductions, and the performance of stock in your portfolio. This will allow you to make gifts to your donor-advised fund of highly-appreciated stock, avoid capital gains, and reduce your taxable estate. And, of course, the proceeds of that stock will hit your donor-advised fund tax free, so the full amount of the sale price is available to support your charitable giving priorities.

Completing your 2023 charitable giving can reinforce philanthropy's win-win value proposition: you can check a task off your list by supporting causes and organizations that are important to you and receive key tax benefits, and those in need will appreciate your generosity while feeling a greater sense of the season's spirit.