



ANNUAL REPORT

2021-2022

give help. give hope. give well.

MESSAGE FROM THE PRESIDENT/CEO

Dear fundholders and community partners,

Last fiscal year, GiveWell Community Foundation saw record high numbers in grantmaking and new funds. We also collaborated with the United Way of Central Florida to provide COVID-19 relief for nonprofits throughout Hardee, Highlands, and Polk counties through the United Community Relief Fund.

This fiscal year, we continued that trend, once again seeing record-high totals in giving and in growth, while collaborating with United Way of Central Florida again on an exciting new project. Both organizations have invested significant time and resources developing a comprehensive needs assessment for our three shared counties. The needs assessment report will be finalized by the end of 2022. We are very excited to share those results with you as we continue addressing our community's most pressing needs.

We are also pleased to share this annual report with you. It covers some of our accomplishments throughout the 2021-2022 fiscal year. A few quick highlights include \$35 million in grants, 85% of which went to nonprofits within our community; the addition of 46 new charitable funds, which brings us to 383 total funds; and \$229 million in total gifts, bringing our total assets to \$419 million. These amazing accomplishments are made possible thanks to our generous fundholders and partners throughout our community.

On behalf of the GiveWell Community Foundation Board of Directors and staff, we are very honored to be your philanthropic stewards and partners in building a better community.

Thank you for your continued support of the GiveWell Community Foundation!



John A. Attaway, Jr.
President/CEO

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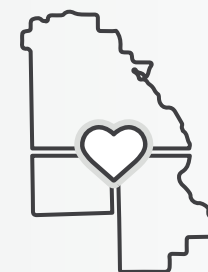
FISCAL YEAR HIGHLIGHTS



\$35.8m
Total Granted



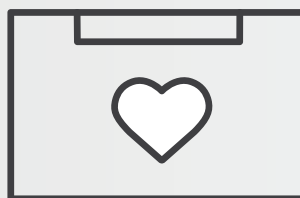
1,207
Total Grants



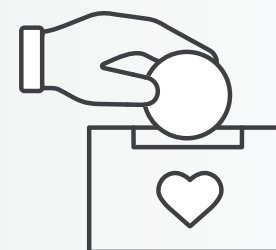
85%
Of All Grants Within
Service Area



46
New Funds Established



\$419m
Total Assets Managed



\$229m
Total Contributions

ABOUT GWCF

The mission of GiveWell Community Foundation (GWCF) is to champion charitable giving to improve the quality of life in the areas we serve, both now and for future generations. We accomplish this by working with individuals, families, businesses, and nonprofits to build stronger communities in Polk, Hardee, and Highlands counties through charitable funds and competitive grant cycles.

Since our founding in 1997, the community foundation has awarded more than \$285 million in grants. Today, GWCF is home to more than 300 charitable funds and the Impact Polk and Empower Polk grant cycles. Visit givecf.org or call 863-683-3131 to learn more.

What is a community foundation? The Council on Foundations describes community foundations as tax-exempt, grantmaking organizations that serve the charitable purpose of improving the lives of people in the communities they serve. They are supported by a broad base of community members, which is demonstrated by the varied composition of revenue. These organizations bring together and leverage the financial resources of individuals, families, and businesses to support projects and initiatives led by effective nonprofits, and identify solutions for persistent issues.

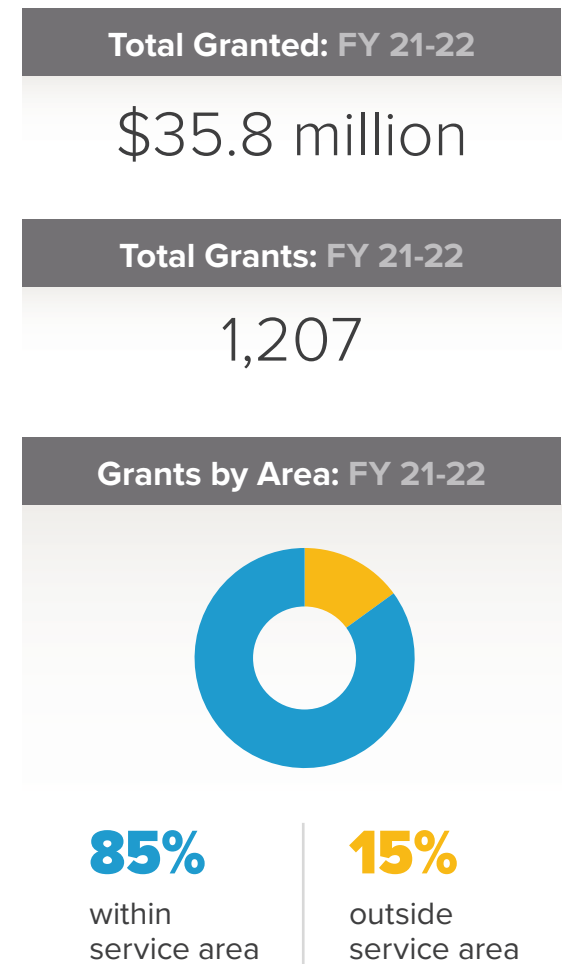
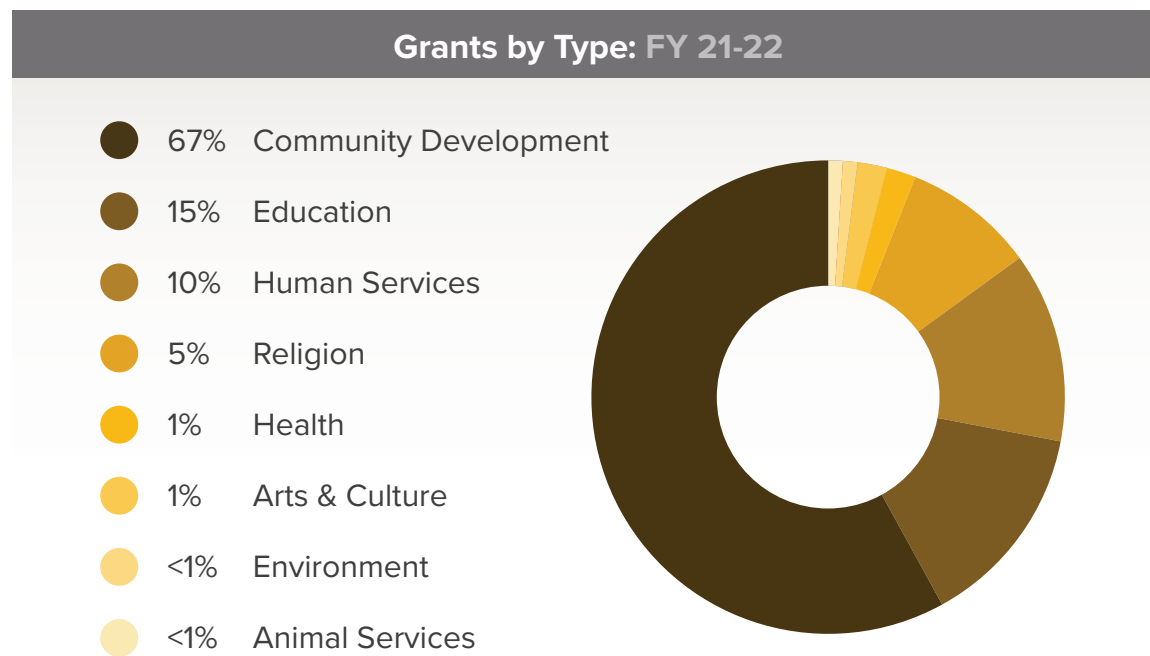


GiveWell Community Foundation is confirmed in compliance with National Standards for U.S. Community Foundations



OUR GRANTS

Impactful grantmaking is at the heart of the community foundation's work. During the 2021-2022 fiscal year, our fundholders awarded more grants than any year before. Our primary focus is on our service area of Polk, Hardee, and Highlands counties, however GWCF fundholders have the ability to advise their funds to support organizations and causes they care about well beyond our service area.



GRANT CYCLES AND PROGRAMS

Empower Polk

Empower Polk is an annual invitation-only, competitive grant program of the GiveWell Community Foundation with the goal of empowering nonprofit organizations to become more efficient and sustainable. In total, \$113,126.79 was awarded through the 2022 Empower Polk grant cycle. Thirty-eight nonprofit organizations received capacity-building grants ranging from \$1,000 - \$5,000.

“We would like to thank the generous fundholders and donors who financially support Empower Polk and make this meaningful grant cycle possible,” said GWCF’s President and Chief Executive Officer, John Attaway. “Empower Polk is also supported by the members of our grants committee who spend hours reviewing, evaluating, and meeting to discuss each application to make the most impact for our community. We are very thankful for their time and dedication.”

Funding for the Empower Polk grant cycle comes from donations made by fundholders and the public to the GWCF’s Unrestricted Grant Fund. One hundred percent of these donations go directly towards empowering local nonprofits. Donations can be made to Empower Polk at givecf.org/donate. GWCF fundholders may request a grant to Empower Polk from their donor advised fund.

To learn more and support the Empower Polk grant cycle, please visit empowerpolk.org.

EMPOWER POLK GRANTEES

A Woman’s Choice
Achievement Academy
Bonnet Springs Park
Boys & Girls Clubs of Polk County
Camp Fire U.S.A. Sunshine Council
Catholic Charities of Central Florida
Central Florida Speech and Hearing Center
Circle of Friends Ministry
Family Literacy Academy at Lake Wales
Florida Children’s Museum
Good Shepherd Hospice
Gospel, Inc.
Green Horizon Land Trust
Harwood Village
Humane Society of Polk County
InnerAct Alliance
Junior Achievement of Tampa Bay
Junior League of Greater Lakeland
kidsPACK
Lakeland Choral Society
Lakeland Community Theatre
Lakeland Volunteers in Medicine
Learning Resource Center of Polk County
Lighthouse Ministries
LkldNow
Meals on Wheels of Polk County
Noah’s Ark of Central Florida
Options for Women Pregnancy Help Clinic
Parker Street Ministries
Peace River Center
Polk Education Foundation
SPCA Florida
Talbot House Ministries of Lakeland
The Mission of Winter Haven
The Salvation Army of West Polk County
Volunteers in Service to the Elderly
Women’s Resource Center of Florida
YMCA of West Central Florida

Community Clinic Grant Program

The Community Clinic grant program helps provide medical care for Winter Haven residents without access to medical insurance. In 2021, two nonprofit clinics were awarded grants from the program. Angels Care Center of Eloise received \$10,000 to help cover costs of dental care, eye surgery, and orthopedic injuries for indigent, migrant, and homeless residents. The Haley Center received \$10,666.25 to purchase a colposcope for detecting women's health issues and a point-of-care analyzer for monitoring diabetic patients. GWCF is grateful for the opportunity to administer these grants and for the continued support provided annually by the Yardley, England, Trimmer, and Orlich Charities Fund at the Central Florida Foundation.



College Access and Career Readiness

GWCF awarded Polk Vision a grant of \$40,123.60 to support their work of improving students' chances of finishing high school, getting into college, or finding immediate careers through job training and certifications. Funding for this grant came from a combination of donations raised by GWCF and a matching grant from the Florida Philanthropic Network (FPN)'s College Access Success & Initiative (CASI) 2.0. Through the CASI 2.0 program, FPN is engaging Florida community foundations in the work of local college access networks (LCANs). CASI 2.0 is sustained with funding from the Helios Education Foundation and Kresge Foundation.

Impact Polk

Impact Polk is an annual competitive, donor-directed grant program of the GiveWell Community Foundation with the goal of addressing community needs throughout Polk County. Impact Polk grants often support a broad range of needs, such as animal welfare, arts and culture, education, and health and human services. GWCF awarded a total of \$835,509 to 83 nonprofit organizations through the Impact Polk 2022 grant cycle. Thank you to the George W. Jenkins Fund within the GiveWell Community Foundation which provides annual funding for the Impact Polk grant cycle. More information on this grant cycle can be found at [impactpolk.org](https://www.impactpolk.org).

United Community Needs Assessment

In early 2022, GiveWell Community Foundation and United Way of Central Florida (UWCF) announced the launch of the United Community Needs Assessment (UCNA) covering our shared services areas of Polk, Hardee, and Highlands counties. By partnering through the UCNA, we aim to identify critical community needs and implement initiatives to address those needs. Results of the needs assessment will also be shared with municipalities, businesses, service clubs, and the general public.

GWCF and UWCF hired Q-Q Research Consultants to accomplish this comprehensive assessment. From February to May 2022, insight and opinions from residents around the tri-county area was collected through an online survey and in-person focus groups. Feedback was collected on a variety of critical issues such as education, economy, employment opportunities, infrastructure, quality of life, and transportation.

The final report is currently being compiled by Q-Q Research Consultants, and we anticipate the full UCNA report will be completed and available to the community by the end of 2022.



UNITED COMMUNITY NEEDS ASSESSMENT



TRI-COUNTY NEEDS ASSESSMENT

PRESENTED BY GIVEWELL COMMUNITY FOUNDATION

AND UNITED WAY OF CENTRAL FLORIDA

WITH HELP FROM Q-Q RESEARCH CONSULTANTS

BY THE NUMBERS

\$157k

TOTAL COST OF
ASSESSMENT

13

STEERING COMMITTEE
MEMBERS

8

STEERING COMMITTEE
MEETINGS

101

SURVEY ADMINISTRATION
PARTNERS

HARDEE COUNTY

14

COMMITTEE
MEMBERS

3

COMMITTEE
MEETINGS

666

ONLINE SURVEY
RESPONSES

3

FOCUS
GROUPS

HIGHLANDS COUNTY

13

COMMITTEE
MEMBERS

3

COMMITTEE
MEETINGS

903

ONLINE SURVEY
RESPONSES

3

FOCUS
GROUPS

POLK COUNTY

17

COMMITTEE
MEMBERS

2

COMMITTEE
MEETINGS

2,182

ONLINE SURVEY
RESPONSES

4

FOCUS
GROUPS

Nonprofit Workshop

On October 28, 2021, GiveWell Community Foundation hosted its fourth annual Nonprofit Workshop at Lone Palm Golf Club in Lakeland. This half-day fundraising seminar was available exclusively to local nonprofit organizations with GWCF agency funds. During this year's workshop, nonprofit board members and executive directors learned about topics ranging from board responsibilities to planned giving.

Carter representatives, Steve Higgins, CFRE, President/CEO, and Stacy Williams, CFRE, Managing Director, led an interactive session focused on energizing board members, maximizing their impact, and deciphering the roles of board and staff members.

Next, a presentation by Beverley McLain, MBA, CAP of McLain Consulting LLC, answered questions many nonprofits have about planned giving. Questions such as: why should we put resources toward planned giving when we need gifts now; who are these planned giving donors, and where would we find them; what if it's too complicated; and what do donor advised funds have to do with planned giving?



Friends of the Foundation

The inaugural Friends of the Foundation event on May 5, 2022, was GWCF's first fundholder event since the COVID-19 pandemic started in 2020. Hosted at Bok Tower Gardens in Lake Wales, the event provided a wonderful opportunity for fundholders and community partners located in the eastern region of our service area to connect and to hear updates from the Foundation.

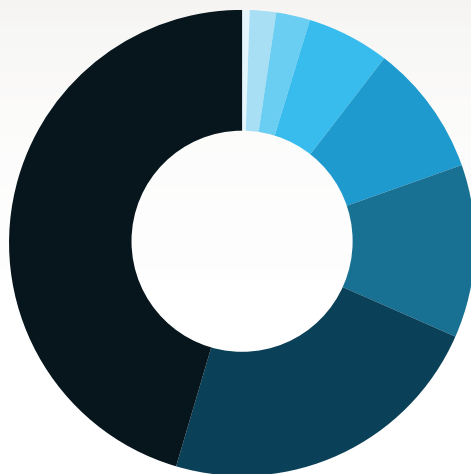


FUNDS OF THE FOUNDATION

GiveWell Community Foundation is proud to manage 383 funds for individuals, families, businesses, and nonprofits, representing \$419 million in charitable assets.

Foundation Funds by Type: As of June 30, 2022

● Donor Advised	174
● Agency	88
● Designated	46
● Legacy	35
● Community	22
● Memorial	9
● Field of Interest	7
● Unrestricted	2



Fund Highlights: FY 21-22

46

new funds

383

total funds

\$419m

total assets

TYPES OF FUNDS

Donor Advised Funds are established by donors who retain the right to recommend grants to nonprofits.

Agency Funds are created by nonprofits to protect and invest their assets for the future of their work and mission.

Designated Funds are established to benefit a particular organization or project.

Legacy Funds allow donors to leave a legacy of giving by incorporating charitable giving into their estate plans.

Community Funds allow municipalities, local service clubs, and community groups to improve the quality of life of our area.

Memorial Funds honor a loved one by supporting causes or nonprofits which would have pleased that person.

Field of Interest Funds create a resource to target an area of interest to the donor, such as education or arts and culture.

Unrestricted Funds enable GWCF to address current community needs and allows the public to participate by pooling donations.

FINANCIAL SUMMARY

ASSETS	FY 2021-2022	FY 2020-2021
Cash	\$31,851,656	\$26,965,477
Investments	\$381,233,622	\$220,607,410
Other Assets	\$6,177,253	\$5,524,804
Total Assets	\$419,262,531	\$253,097,691

LIABILITIES AND NET ASSETS

Current Liabilities	\$2,278,232	\$3,296,562
Funds Held as Agency Endowments	\$20,456,727	\$17,468,926
Foundation Net Assets	\$396,527,572	\$232,332,203
Total Assets	\$419,262,531	\$253,097,691

REVENUE AND SUPPORT

Gifts Received	\$221,062,379	\$35,940,176
Net Investment Returns	(\$24,626,753)	\$39,090,878
Total Revenue and Support	\$196,435,626	\$75,031,054

GRANTS AND EXPENSES	FY 2021-2022	FY 2020-2021
Grants Awarded and Programs	\$32,945,274	\$25,952,972
Support Services	\$1,158,133	\$983,174
Total Grants and Expenses	\$34,103,407	\$26,936,146

DONOR-RESTRICTED NET ASSETS

Restricted Contributions	\$1,863,150	\$2,756,472
Total Restricted Contributions	\$1,863,150	\$2,756,472

NET ASSET SUMMARY

Change in Net Assets	\$164,195,369	\$50,851,380
Net Assets at Beginning of Year . . .	\$232,332,203	\$181,480,823
Total Net Assets	\$396,527,572	\$232,332,203

Independent audit performed by David R. Ramos, CPA

2021-2022 BOARD OF DIRECTORS



Jack Hollis
Board Chair



Ann Barnhart



Kimberly Elmhurst



Linda Rich



John "Jay" Gray, Jr.
Vice Chair



Barney Barnett



Ginny Harris



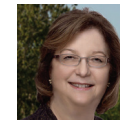
Jason Rodda



Bo Boyte



Roger Ingley



Sandra Sheets



Anne Furr
Secretary



Jim Chaffin



**Christina Criser
Jackson**



Jillian Spangler



Wesley Barnett
Treasurer



Jeff Chamberlain



Katrina Lundsford



George Tinsley, Sr.



Bruce Davis



Doug McPherson



Mark Turner



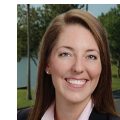
Jeffrey G. Cox, Sr.
Immediate Past
Board Chair



Bill Dorman



Tom Oldt



**Katherine Sultenfuss
Schichtel**
Ex Officio

FOUNDATION STAFF



John Attaway
President / Chief
Executive Officer



Angela Baragona
Chief Financial
Officer



Brittany Graham
Receptionist



Sara Hallett
Philanthropic
Services
Coordinator



Johnna Martinez
Grants Manager



Lori Martini
Vice President /
Chief Philanthropic
Officer



Callie Neslund
Chief Operating
Officer



Christy Vreeland
Office Manager



Dave Walter
Communications
Manager

give help. give hope. give well.



GiveWell Community Foundation

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