



Excellence. Accountability. Impact.™

ANNUAL REPORT 2020-2021

Serving Polk, Hardee, and Highlands
counties and beyond



Scan the QR code or visit givecf.org/report for an
online version of the annual report.

A Message from the President/CEO

Dear fundholders and community partners,

Communities around the globe continue facing unprecedented challenges caused by COVID-19, and our community is no different. However, this difficult time has also presented opportunities for us to come together as a community and to bond closer to our nonprofits, donors, and community partners. Through it all, your community foundation has continued to focus on its mission, as so many of you have stepped up to support your neighbors in need.

We began our COVID relief efforts last year by partnering with United Way of Central Florida to establish the United Community Relief Fund. This fund raised and granted over \$630,000 for COVID-19 relief throughout Polk, Hardee, and Highlands counties. And, as community needs increased, so did your generous support. In the face of an unpredictable economy, fundholder giving and granting rose to record levels. This fiscal year, we received \$35.9 million in total gifts and awarded \$25.9 million in grants – 89% of which were awarded in our tri-county service area.

This annual report covers some of our accomplishments over the previous fiscal year. These accomplishments were possible because of our fundholders and partners throughout our community. On behalf of the GiveWell Community Foundation Board of Directors and staff, we are very honored to be your philanthropic stewards and partners in building a better community.

Thank you for your continued support of GiveWell Community Foundation!



A stylized, handwritten signature in black ink, appearing to read 'JA Attaway'.

John A. Attaway, Jr.
President/CEO

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2020-2021 BOARD OF DIRECTORS

Jack Hollis, *Board Chair*
John "Jay" Gray, Jr., *Vice Chair*
Anne Furr, *Secretary*
Wesley Barnett, *Treasurer*
Jeffrey G. Cox, Sr.,
Immediate Past Board Chair
Barney Barnett
Bo Boyte
Jim Chaffin
Jeff Chamberlain
Bruce Davis
Bill Dorman
Kimberly Elmhurst
Ginny Harris
Roger Ingley
Doug McPherson
Tom Oldt
Renée Pobjecky
Thomas "Tim" Putnam
Jason Rodda
Linda Rich
Katherine Sultenfuss
Schichtel, *Ex Officio*
Sandra Sheets
Jillian Spangler
Rick Stephens
Mark Turner

STAFF

John Attaway, *President/CEO*
Lori Martini, *Vice President/
Chief Philanthropic Officer*
Angela Baragona,
Chief Financial Officer
Brittany Graham, *Receptionist*
Sara Hallett, *Philanthropic
Services Coordinator*
Johnna Martinez, *Grants Manager*
Christy Vreeland, *Office Manager*
Dave Walter,
Communications Manager

About GWCF

The mission of GiveWell Community Foundation (GWCF) is to champion charitable giving to improve the quality of life in the areas we serve, both now and for future generations. We accomplish this by working with individuals, families, businesses, and nonprofits to build stronger communities in Polk, Hardee, and Highlands counties through charitable funds and competitive grant cycles.

Since our founding in 1997, the community foundation has awarded more than \$250 million in grants. Today, GWCF is home to more than 300 charitable funds and the Impact Polk and Empower Polk grant cycles. Visit givecf.org or call 863-683-3131 to learn more.

Fiscal Year Highlights

GRANT TOTAL

\$25.9 M

GRANTS MADE

1,101

NEW FUNDS

22

NEW GIFTS

\$35.9 M

TOTAL ASSETS

\$232 M



*Confirmed in Compliance with National Standards
for U.S. Community Foundations*

Grantmaking

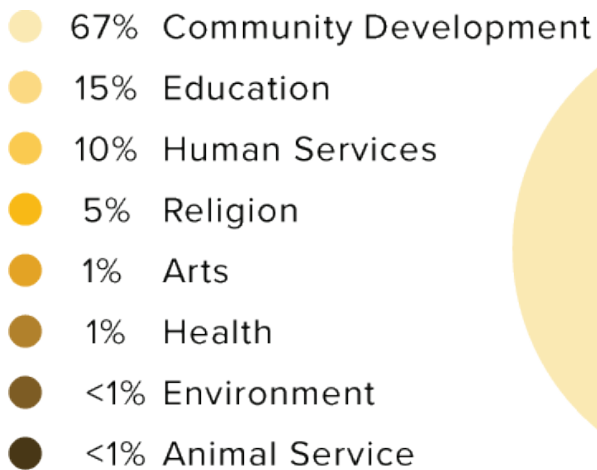
TOTAL GRANTED

\$25,952,972

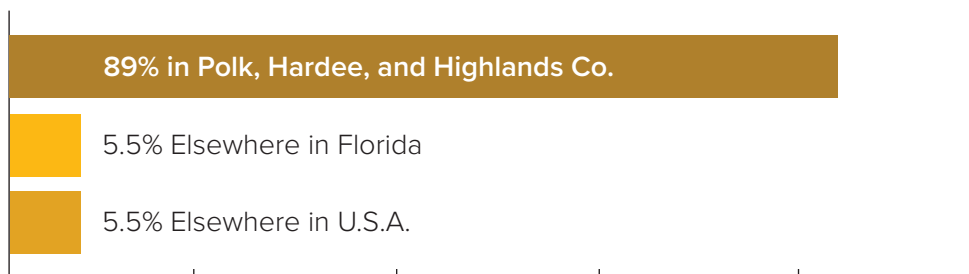
TOTAL GRANTS

1,101

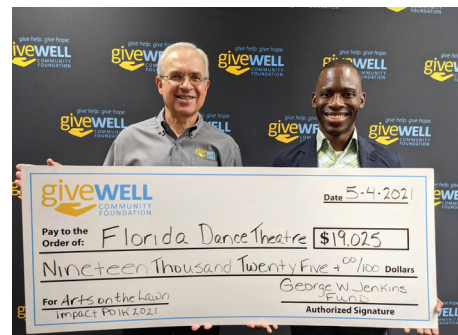
GRANTS BY CAUSE



GRANTS BY LOCATION



While our primary focus is on our service area of Polk, Hardee, and Highlands counties, GWCF fundholders have the ability to advise their funds to support organizations and causes they care about well beyond our service area.



Empower Polk Grant Cycle

Empower Polk is an annual competitive GWCF grant program with the goal of empowering nonprofit organizations to become more efficient and sustainable. Empower Polk 2021 awarded capacity-building grants ranging from \$1,000 - \$5,000 to 35 local nonprofit organizations, totalling \$108,587. Funding for the Empower Polk grant cycle is made possible by contributions made by our fundholders and the public to our Unrestricted Grant Fund. To learn more and donate to Empower Polk, visit empowerpolk.org.

Impact Polk Grant Cycle

Impact Polk is an annual competitive, donor-directed grant program of the GiveWell Community Foundation with the goal of addressing community needs throughout Polk County. Thanks to the George W. Jenkins Fund within the GiveWell Community Foundation, Impact Polk awarded a total of \$756,609 to 88 nonprofit organizations. Impact Polk grants often support a broad range of needs, such as animal welfare, arts and culture, education, and health and human services. Visit impactpolk.org to learn more.

Community Clinic Grant

Over the past 15 years, the Yardley, England, Trimmer, and Orlich Charities Fund at Central Florida Foundation has generously granted more than \$150,000 to provide medical care for the residents of Winter Haven who need it most. This year, the Fund awarded a grant of \$10,191.98 to GiveWell Community Foundation. GWCF accepted grant applications from several nonprofit clinics serving Winter Haven. Full funding was awarded to Angels Care Center of Eloise and their “Dental, Orthopedic, Vision for Everyone” (D.O.V.E.) program to help cover costs of expensive procedures such as surgeries, glasses, hearing aids, and dentures to residents in the Winter Haven area with no medical health insurance.

United Community Relief Fund | COVID-19 Relief

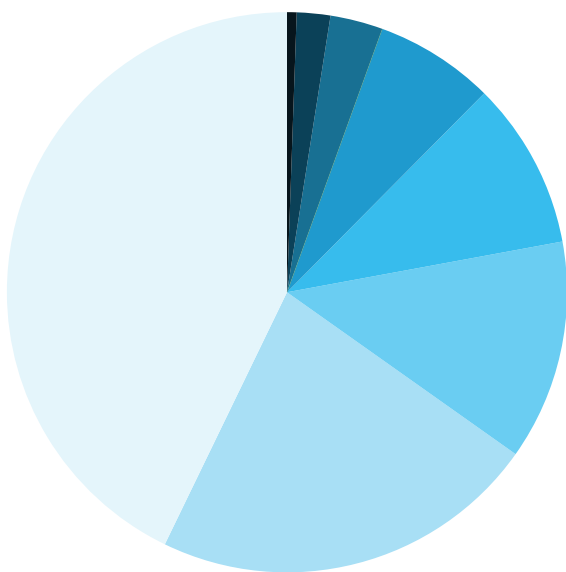
Thanks to many generous contributions from our community, the United Community Relief Fund (UCRF) has distributed over \$630,000 to date to nonprofits providing COVID-19 relief in Polk, Hardee, and Highlands counties. The UCRF was established in partnership with United Way of Central Florida in response to the COVID-19 pandemic in March of 2020. The UCRF will remain active and ready to respond to future relief efforts that will improve the lives of the residents of our community. Visit unitedcommunityrelief.org to learn more.

Funds at GWCF

TOTAL FUNDS
362

NEW FUNDS
22

FUNDS BY TYPE



Donor Advised	155	<div></div>
Agency	81	<div></div>
Designated	46	<div></div>
Legacy	35	<div></div>
Community	25	<div></div>
Memorial	11	<div></div>
Field of Interest	7	<div></div>
Unrestricted	2	<div></div>

TYPES OF FUNDS

Donor Advised Funds are established by donors who retain the right to recommend grants to nonprofits.

Agency Funds are created by nonprofits to protect and invest their assets for the future of their work and mission.

Designated Funds are established to benefit a particular organization or project.

Legacy Funds allow donors to leave a legacy of giving by incorporating charitable giving into their estate plans.

Community Funds allow municipalities, local service clubs, and community groups to improve quality of life of our area.

Memorial Funds honor a loved one by supporting causes or nonprofits which would have pleased that person.

Field of Interest Funds create a resource to target an area of interest to the donor, such as education or arts and culture.

Unrestricted Funds enable GWCF to address current community needs and allows the public to participate by pooling donations.

Financial Summary

ASSETS	FY 2020-2021	FY 2019-2020
Cash	\$26,965,477	\$30,576,578
Investments	\$220,607,410	\$165,987,760
Other Assets	\$5,524,804	\$3,152,785
Total Assets	\$253,097,691	\$199,717,123

LIABILITIES AND NET ASSETS

Current Liabilities	\$3,296,562	\$4,059,429
Funds Held as Agency Endowments	\$17,468,926	\$14,075,929
Long-Term Debt	\$0	\$100,942
Foundation Net Assets	\$232,332,203	\$181,480,823
Total Assets	\$253,097,691	\$199,717,123

REVENUE AND SUPPORT

Gifts Received	\$35,940,176	\$22,327,819
Net Investment Returns	\$39,090,878	\$6,270,304
Total Revenue and Support	\$75,031,054	\$28,598,123

GRANTS AND EXPENSES

Grants Awarded and Programs	\$25,952,972	\$20,228,803
Support Services	\$983,174	\$942,379
Total Grants and Expenses	\$26,936,146	\$21,171,182

DONOR-RESTRICTED NET ASSETS

Restricted Contributions	\$2,756,472	\$0
Total Restricted Contributions	\$2,756,472	\$0

NET ASSET SUMMARY

Change in Net Assets	\$50,851,380	\$7,426,941
Net Assets at Beginning of Year	\$181,480,823	\$174,053,882
Total Net Assets	\$232,332,203	\$181,480,823

Independent Auditor: David R. Ramos, CPA

give help. give hope. give well.



GiveWell Community Foundation

863-683-3131 | info@givecf.org | www.givecf.org

Lakeland Office

1501 South Florida Avenue
Lakeland, FL 33803

Winter Haven Office

20 3rd Street SW, Suite 307
Winter Haven, FL 33880