Q2 2021 Investment Overview
Period Ending June 30, 2021

**Long-Term Pool**

**Total Invested**: $200,883,385.58

**Total Balance**: $200,883,385.58

**Asset Allocation**

- Fixed Income: $56,677,144.56 (28%)
- U.S. Equities: $89,775,679.27 (45%)
- International Equities: $26,048,515.72 (13%)
- Real Estate: $4,679,420.68 (2%)
- Strategic Opportunities: $14,112,841.96 (7%)

**Total Long-Term Pool**: $200,883,385.58 (100%)

**Performance**

- Quarter: 5.39%
- YTD: 8.07%
- 3 Years: 11.39%
- 5 Years: 10.63%
- 10 Years: 7.69%

*Net of Investment Fees*

**Total Growth**

- Beginning Value: $190.4M
- Net Flows*: $0.2M
- Gain/Loss: $10.3M
- Ending Value: $200.9M

*Gifts received less grants issued

**Conservative Pool**

**Total Invested**: $14,375,514.72

**Total Balance**: $14,375,514.72

**Asset Allocation**

- Fixed Income: $10,030,000.03 (70%)
- U.S. Equities: $2,795,758.49 (19%)
- International Equities: $728,590.16 (5%)
- Real Estate: $84,094.77 (1%)

**Total Conservative Pool**: $14,375,514.72 (100%)

**Performance**

- Quarter: 3.28%
- YTD: 3.49%
- 1 Year: 11.82%
- 3 Years: 7.47%

*Net of Investment Fees*

**Total Growth**

- Beginning Value: $13.9M
- Net Flows*: $(0.0M)
- Gain/Loss: $0.5M
- Ending Value: $14.4M

*Gifts received less grants issued

**Non-Pooled Assets, Cash, and Other**

**Total Invested**: $32,871,543.28

**Total Balance**: $32,871,543.28

**Total Invested**

- Long-Term Pool: $200,883,385.58 (81%)
- Conservative Pool: $14,375,514.72 (6%)
- Non-Pooled, Cash, Other: $32,871,543.28 (13%)
- Total: $248,130,443.58 (100%)
Announcing New Balanced Pool

GiveWell Community Foundation (GWCF) is pleased to announce a new Balanced Pool investment option for fundholders. As the name implies, this new investment pool offers a balanced strategy of equity and fixed income investing.

Assets of the Community Foundation have historically been invested in three primary pools: Cash, Long-term, and Conservative. With the new Balanced Pool, we now have the following options to offer our fundholders:

- Our **Cash Pool** invests in cash and is designed for liquidity to meet immediate philanthropic needs rather than providing an investment return.

- Introduced in 2018, our **Conservative Pool**, is comprised of roughly 30% in equities and 70% in fixed income to provide fundholders a conservative-to-diversified portfolio.

- Our **Long-Term Pool** is comprised of roughly 70% in equities and 30% in fixed income to provide fundholders a moderate-to-aggressive portfolio.

- Our new **Balanced Pool** falls between the Long-Term and Conservative pools, offering fundholders 50% in equities and 50% in fixed income and striking a balance between being positioned for moderate growth while not being exposed to substantial value-eroding risk.

All four investment pools are now available to fund advisors. If you would like to learn more about your fund investment options, please call us at 863-683-3131.

Funds at GWCF are part of a large institutional investment pool managed by CAPTRUST, which allows broad diversification and cost-effective management. GWCF’s Investment Committee provides oversight, guidance, and direction regarding the investment of the Community Foundation’s assets.