4th Quarter 2018 Overview

**Long-Term Pool**

- **Asset Allocation**
  - Fixed Income: $48,249,197.86 (32%)
  - Tactical Allocation Fund: $7,553,694.92 (5%)
  - U.S. Equities: $60,672,750.30 (41%)
  - International Equities: $17,962,913.34 (12%)
  - Real Estate: $7,623,949.38 (5%)
  - Strategic Opportunities: $7,602,061.94 (5%)

- **Total Long-Term Pool**: $149,664,567.74 (100%)

**Performance**

- Long-Term Pool*: -8.89% QTR, -4.80% YTD, 5.27% 3 YR, 3.87% 5 YR, 7.25% 10 YR

**Total Growth**

- Beginning Value: $168.1M QTR, $157.3M YTD, $115.5M 3 YR, $92.0M 5 YR, $40.4M 10 YR
- Net Flows*: $(3.7)M QTR, $(0.2)M YTD, $10.0M 3 YR, $3.8M 5 YR, $6.4M 10 YR
- Gain/Loss: $(14.8)M QTR, $(7.5)M YTD, $3.6M 3 YR, $4.6M 5 YR, $(4.8)M 10 YR
- Ending Value: $149.7M QTR, $149.7M YTD, $129.1M 3 YR, $100.4M 5 YR, $41.9M 10 YR

*Net of Investment Fees

**Conservative Pool**

- **Asset Allocation**
  - Fixed Income: $4,986,562.43 (69%)
  - Tactical Allocation Fund: $655,899.94 (13%)
  - U.S. Equities: $999,766.57 (14%)
  - International Equities: $294,019.63 (4%)
  - Total Conservative Pool: $6,936,248.57 (100%)

**Performance**

- Conservative Pool*: -3.30% QTR, -1.39% 9 Months

**Total Growth**

- Beginning Value: $7.2M QTR, $7.0M YTD
- Net Flows*: $(0.0)M QTR, $(0.2)M YTD, $6.9M 9 Months
- Gain/Loss: $(0.2)M QTR, $(0.1)M YTD
- Ending Value: $6.9M QTR, $6.9M YTD

*Gifts received less grants issued

**Total Invested**

- **Total Long-Term Pool**: $149,664,567.74 (85%)
- **Total Conservative Pool**: $6,936,248.57 (4%)
- **Total Non-Pooled, Cash, and Other**: $19,788,004.17 (11%)
- **Total Invested**: $176,388,820.48 (100%)

*Gifts received less grants issued