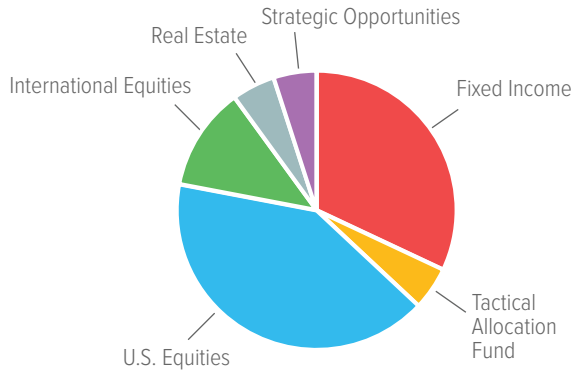


## Long-Term Pool \$149,664,567.74

TOTAL BALANCE

### Asset Allocation



|                             |                         |             |
|-----------------------------|-------------------------|-------------|
| Fixed Income                | \$48,249,197.86         | 32%         |
| Tactical Allocation Fund    | \$7,553,694.92          | 5%          |
| U.S. Equities               | \$60,672,750.30         | 41%         |
| International Equities      | \$17,962,913.34         | 12%         |
| Real Estate                 | \$7,623,949.38          | 5%          |
| Strategic Opportunities     | \$7,602,061.94          | 5%          |
| <b>Total Long-Term Pool</b> | <b>\$149,664,567.74</b> | <b>100%</b> |

### Performance

|                 | QTR    | YTD    | 3 YR  | 5 YR  | 10 YR |
|-----------------|--------|--------|-------|-------|-------|
| Long-Term Pool* | -8.89% | -4.80% | 5.27% | 3.87% | 7.25% |

\*Net of Investment Fees

### Total Growth

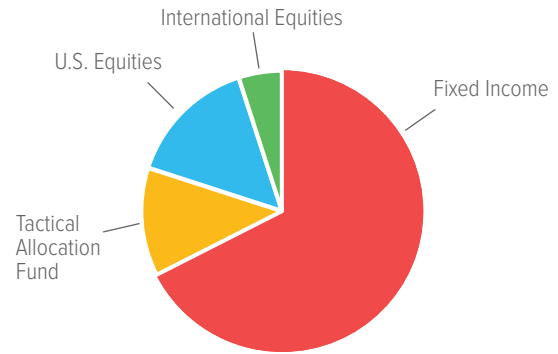
|                 | QTR       | YTD      | 3 YR     | 5 YR     | 10 YR    |
|-----------------|-----------|----------|----------|----------|----------|
| Beginning Value | \$168.1M  | \$157.3M | \$115.5M | \$92.0M  | \$40.4M  |
| Net Flows*      | \$(3.7)M  | \$(0.2)M | \$10.0M  | \$3.8M   | \$6.4M   |
| Gain/Loss       | \$(14.8)M | \$(7.5)M | \$3.6M   | \$4.6M   | \$(4.8)M |
| Ending Value    | \$149.7M  | \$149.7M | \$129.1M | \$100.4M | \$41.9M  |

\*Gifts received less grants issued

## Conservative Pool \$6,936,248.57

TOTAL BALANCE

### Asset Allocation



|                                |                       |             |
|--------------------------------|-----------------------|-------------|
| Fixed Income                   | \$4,986,562.43        | 69%         |
| Tactical Allocation Fund       | \$655,899.94          | 13%         |
| U.S. Equities                  | \$999,766.57          | 14%         |
| International Equities         | \$294,019.63          | 4%          |
| <b>Total Conservative Pool</b> | <b>\$6,936,248.57</b> | <b>100%</b> |

### Performance

|                    | QTR    | 9 Months |
|--------------------|--------|----------|
| Conservative Pool* | -3.30% | -1.39%   |

\*Net of Investment Fees

### Total Growth

|                 | QTR      | 9 Months |
|-----------------|----------|----------|
| Beginning Value | \$7.2M   | \$7.0M   |
| Net Flows*      | \$(0.0)M | \$6.9M   |
| Gain/Loss       | \$(0.2)M | \$(0.1)M |
| Ending Value    | \$6.9M   | \$6.9M   |

\*Gifts received less grants issued

## Total Non-Pooled, Cash, and Other \$19,788,004.17

TOTAL BALANCE

## Total Invested \$176,388,820.48

TOTAL BALANCE

|                                   |                         |             |
|-----------------------------------|-------------------------|-------------|
| Total Long-Term Pool              | \$149,664,567.74        | 85%         |
| Total Conservative Pool           | \$6,936,248.57          | 4%          |
| Total Non-Pooled, Cash, and Other | \$19,788,004.17         | 11%         |
| <b>Total Invested</b>             | <b>\$176,388,820.48</b> | <b>100%</b> |